

TERNA: MOODY'S CONFIRMS THE RATINGS AND REVISES THE OUTLOOK

Rome, 9 August 2022 – Today, Moody's affirmed the long-term rating on Terna S.p.A. (Terna) at 'Baa2', a notch above the rating on the Italian Republic. The rating agency also affirmed Terna's 'P-2' short-term rating and the 'Ba1' rating of Terna's subordinated debt.

Concurrently, Moody's revised Terna's outlook to negative from stable. The decision on the outlook came after the recent review of the assessment of the Italian Republic by the rating agency.

